



TOWN HALL FINANCIAL MATERIALS

JANUARY 2026



Town Hall Meeting FAQs (January 2026)

What is the purpose of this update?

Two-fold: 1) to share year-end 2025 budget results and 2) to prepare the congregation to vote at our Town Hall Meeting on the 2026 General and COC Budgets (found on pages 8-11 of this update).

Where can I get more information?

All of the documents referenced in this update, including the Finance Committee's 2025 Annual Report, are available on the Asbury First website: <https://asburyfirst.org/committees/>.

What if I still have questions?

You are always welcome to email your questions or concerns to Finance@AsburyFirst.org. There will also be an opportunity for questions for the Town Hall Meeting- both for those participating in-person and those attending online.

Why don't I see an Annual Operating Plan (AOP)?

We are no longer using this term. Asbury First has two annual operating budgets: the General Budget (general church operations) and the COC Budget (Community Outreach Center operations).

What was the outcome of the 2025 General Budget?

The 2025 General Budget (page 8) was significantly reforecast in June. Since then, revenue has remained strong, and expenses have been carefully monitored. Thanks to generous giving in December, we ended 2025 with Total Revenue above-budget by 7% (\$146,704). The main revenue drivers were pledged/unpledged income (\$74,742 above-budget, including a single \$50,000 unexpected gift), Second Mile Giving (\$50,764 above-budget) and property usage (\$22,289 above-budget). Conversely, we ended 2025 with Total Expenses under-budget by 2% (\$39,983). Revenue 7% above-budget coupled with expenses 2% under-budget means we are ending the year with a positive Revenue/Expenses variance of \$188,445 (significantly greater than the budgeted Revenue/Expenses of \$1,760). This result also means we will be starting 2026 with a General Budget Fund Balance of \$57,013, compared to the 2025 negative starting balance of (\$131,432). We are ending 2025 in a much stronger financial position than in recent prior years. With gratitude for your generosity and the hard work of our staff and volunteers, these results are cause for celebration!

Given the 2025 General Budget results, was reforecasting the budget mid-year really necessary?

Yes. Based on 2025 year-end actual expenses, had we not reforecast our budget (especially facilities & custodial expenses), reduced other costs and launched the Second Mile Giving campaign, we would have ended 2025 with a deficit (expenses > revenue) of at least \$150,000.

What was the outcome of the 2025 COC Budget?

This was the first year for both COC pledges and a fully developed COC Budget (page 10), and we are still gaining experience with forecasting revenue and expense categories. A “win-win” for our neighbors and our budget has been the introduction of a part-time paid Social Work Intern (rather than a licensed Social Worker); our interns are doing great work, and we are able to “give back” as a teaching location for these students. The COC ended 2025 with Total Revenue above-budget by 2% (\$14,028). Unpledged giving was budgeted conservatively (first year for unpledged giving alongside COC pledges); giving was especially generous in December, and we ended the year \$37,586 above-budget in this category. The Dining In For Outreach (DIFO) fundraiser was also wonderfully successful, raising a record \$43,844. Conversely, Total Expenses were under-budget by 11% (\$64,185). This combination of revenue and expenses means we are ending the year with a positive Revenue/Expenses variance of \$81,155 (significantly greater than the budgeted \$2,942). This also means we will be starting 2026 with a COC Budget Fund Balance of \$81,778, compared to a 2025 starting fund balance of \$622. In just two years we have made tremendous progress towards developing a sustainable financial plan to support COC operations, and we are now on a path to grow our services. Again, these results are to be celebrated!

What are COC Ministry Reserves?

Prior to 2024, the Dining & Caring Center, Storehouse and UR Well Clinic had accumulated significant unspent ministry-specific, donor-restricted gifts. Along with the transition to a fully allocated COC Budget, the Governing Board agreed to allow the Outreach Committee and ministry teams to decide how best to utilize these funds as part of developing a sustainable plan for financing COC operations. These funds were first moved “off-budget”, then through consensus of each of the ministry teams a portion of these funds was transferred into the 2025 COC Budget to help fund operations of these ministries. The plan is to continue to spend approximately 50% of the remaining funds each year (the amounts available for transfer will decrease over time as accumulated dollars are spent) as we work to expand other grant and community funding opportunities. Donor restrictions are always honored, e.g. Storehouse dollars are used to fund Storehouse operations, and ministry teams are always consulted.

How were the 2026 Budgets developed?

The Finance Committee is responsible for preparing budgets for review and approval by the Governing Board. 2026 budget planning started in the early summer. This was a collaborative effort between the Finance Committee, our Director of Finance, John Ormsbee, pastoral and lay staff leadership, frontline work area staff and volunteers, the Staff Parish Relations Committee (SPRC), Property Stewardship Committee (PSC), Investment Committee and Outreach Committee. The Outreach Committee prepared a 2026 COC Budget proposal, then forwarded their proposal to the Finance Committee for approval. Budget planning was shared with the congregation through Finance Committee meeting minutes and budget-focused updates (published as a series of three Asbury First Monday Reader articles). Draft General and COC Budgets were reviewed and endorsed by the Governing Board on Nov 10.

What principles and goals guided budget planning?

Everyone involved in budget development committed to the following:

- To present solid, balanced budgets that support the vital ministries and missions of Asbury First
- To build budgets based on repeatable regular revenue sources (pledged and unpledged individual giving, sustainable endowment interest draws, property usage fees etc.)
- To carefully steward the congregation's resources, and, whenever possible, reduce costs
- To care for our staff, and compensate them fairly
- To plan for a reasonable budget contingency fund (Revenue/Expenses), as a safeguard against unforeseen expenses and to begin to build up cash reserves (depleted over the years of structural budget deficits)
- To educate and engage the congregation in the budgeting process, including a shared understanding of the full cost of operating our campus (almost \$2.7M a year, or just under \$7,500 per day)
- To finalize budgets based on pledges received by Dec 15 (with no extensions and no "second ask")

Why has there been so much focus on pledges?

Reliable budget planning depends on predictable sources and amounts of revenue. Our main revenue source for the 2026 General Budget is General Pledges (69%). While unpledged gifts are always welcome (and greatly appreciated), pledges allow us to know how much individual giving we will likely receive so that we can budget expenses accordingly. For the COC Budget, COC pledges are similarly important and account for 49% of total budgeted revenue.

Will you be sharing more information about the results of our recent pledge campaign?

Yes. Over the next few months, the Finance Committee will review these results, including lessons learned and how results compare to recent prior years. Once completed, this review will be shared with the congregation. Sneak preview- we received 97 new pledges to the General Budget- again, more cause for celebration!

What information was used to plan the 2026 budgets?

We started with all that we learned in reforecasting the 2025 budgets. Then, each month from August through October, we looked at 2025 year-to-date revenue and expenses to refine our forecast of how the budget year would end. We anticipated cost increases for healthcare benefits, supplies, contracts etc. and researched alternatives. For facilities and custodial expenses, we reviewed up to 24 months of invoices, did a detailed analysis of 12-month rolling cycles of expenses over the past 3-5 years, and created a database of this information for use in planning future budgets.

Who was responsible for Personnel budgets?

The Finance Committee provided guidance to the Staff Parish Relations Committee (SPRC) and Outreach Committee regarding aggregate spending limits. Our Senior Minister, Michelle Bogue-Trost, and the SPRC then

developed a budget for church-based clergy and lay staff, and our COC Director, Pat DuPont, and the Outreach Committee developed a budget for COC-based staff.

Why are we advertising to hire more staff?

On the Asbury First website (<https://asburyfirst.org/jobs/>) you will see that we are currently advertising for several staff positions (one fulltime and several part-time). These positions reflect the staffing reconfiguration completed last year and filling recent vacancies; these personnel expenses are all included in the 2026 budget.

How have we addressed Facilities & Custodial expenses?

This work was a collaborative effort with our Property Care staff and volunteers, and the Property Stewardship Committee (PSC). Review of gas and electric contracts resulted in changing our supplier (see October Utility Expenses report). We created separate janitorial supply accounts for the COC, Daycare, and the rest of our campus so that we can more closely monitor these expenses. The PSC is working with our Operations Director, Deb Bullock-Smith, to review key maintenance contracts, and the PSC will be managing budgeted Maintenance/Repair dollars, alongside Capital Improvement Fund (CIF) dollars. As a result, when compared to the 2025 Reforecast Budgets, facilities & custodial expenses (not including the CIF), will increase by only 2% for both the 2026 General and COC Budgets. This is a huge win, and one of the keys to achieving sustainable budgets moving forward.

Why do Facilities & Custodial expenses matter so much?

These expenses (not including CIF dollars) account for almost 20% of our total expenses, so in addition to reining in overall costs, our ability to accurately budget for this category is especially important. These expenses were over-budget in 2022 (by 19%), 2023 (by 23%) and 2024 (by 33%) and on-track to be similarly over-budget in 2025 (prior to the budget reforecast). Through the work described above, we have greatly improved our ability to forecast- and therefore budget- for facilities and custodial expenses. Following the 2025 reforecast, these expenses finished 2025 3% below-budget for the General Budget and 9% below-budget for the COC Budget.

How do 2026 Total Expenses compare to the 2025 Reforecast Budgets?

Our initial goal was to keep increases in Total Expenses (Personnel + Non-Personnel) to at or below 3-4%. Through many efforts, we did better than this. Compared to our 2025 budgets, budgeted 2026 Total Expenses are flat (no increase) for the General Budget and increased by only 1.5% for the COC Budget.

Why do we have a separate COC Budget?

A separate COC Budget (managed by the Outreach Committee) allows us to clearly document, track and monitor all revenue and direct and indirect expenses associated with operating our Community Outreach Center. This information is especially important when applying for grants and as we manage grants and other donor-restricted dollars.

How has a fully allocated COC Budget affected the General Budget?

The transition to a fully allocated COC Budget began when the COC opened in 2023. The COC Budget has been refined over the past two years with input from the Outreach Committee and ministry teams. “Fully allocated” means the COC Budget includes all of the direct and indirect costs of COC operations. Over \$300,000 in expenses previously attributed to the General Budget have been transferred to the COC Budget through this process. The COC is either billed directly (e.g. separate utility bills for 1010 East Avenue) or pays for an mutually agreed upon allocated portion of the total cost (e.g. personnel and non-personnel administrative and communications expenses).

Do General Budget dollars support the COC Budget?

No. As of 2025 the revenue sources for the two budgets are separate. There is no transfer of revenue (e.g. General Pledge dollars or other revenue) from the General Budget to the COC Budget.

How has offering a COC Pledge option affected total pledged dollars?

COC Pledges allow us to expand our pledging donor base to include non-church members (volunteers and other community supporters), and total pledged dollars have grown significantly since introducing this option in 2025. Not counting Second Mile Giving, total pledges (General + COC) grew 17% from 2024 to 2025 and another 25% from 2025 to 2026, resulting in a two year growth in pledged giving of 46% percent. Said differently, over the prior five years (2020-2024) total pledges available to fund our campus-wide operations ranged from just over \$1.1M to just under \$1.2M. For 2026, total pledges (General + COC Pledges) are just under \$1.8M. This is an extraordinary result.

Did COC Pledges grow from 2025 to 2026?

Yes. In 2025 we received a non-member pledge of nearly \$60,000; that gift was not repeated in 2026. This means our baseline giving (without the large gift) grew from 146 pledges totaling \$216,000 in 2025 to 194 pledges totaling \$277,000 in 2026, representing a 33% growth in pledges and a 28% growth in pledged dollars. We continue to seek opportunities to grow pledges from non-members (e.g. volunteers and other community supporters).

What are Asbury First’s total assets and liabilities?

We have multiple funds and a detailed fund accounting system that tracks each fund’s assets, liabilities and equity. These funds include the General Budget, COC Budget, COC Off-Budget Ministry Reserves, Other Off-Budget Funds, Property Fund (previously called the Capital Improvement Fund), Capital Campaigns Fund and the Endowment Fund. Fund Balance Sheets are reviewed at our monthly Finance Committee meetings, and the operating cash balances are summarized in the Finance Committee meeting minutes. This spring we will publish a Finance Committee Update focused on a shared understanding of Asbury First’s assets and liabilities for each of our funds.

How will Endowment Funds support the 2026 General and COC Budgets?

Our endowments funds, which currently total just over \$11M, represent wonderful, lasting gifts from those who came before us. Asbury First's endowments are carefully managed by our Investment Committee, and earnings from these investments provide significant ongoing support for our ministries and programs. Our 2026 endowment draws will total \$443,120 and support the General and COC Budgets as well as off-budget capital improvements, music programs and outreach. Altogether, support from our endowments represents the equivalent of 220 additional \$2,000 pledges. Please see page 12 for additional details regarding the 2026 endowments distribution.

What has been the problem with our General Budget in recent years?

At the June Town Hall Meeting, we shared that for a number of years our General Budget has been challenged by a structural deficit- meaning that our total expenses had exceeded our usual revenue sources (pledged and unpledged individual contributions, sustainable endowment interest draws and property fees) by on the order of \$200,000 per year. In recent years, one-time dollars (e.g. government COVID-19 pandemic relief funds, dedicated Memorial gifts, a backlog of unrestricted Memorials from 2012-2024, and a portion of a recent bequest) were used to bridge this gap, and these dollars are no longer available.

Does the 2026 General Budget address our chronic structural deficit?

Yes. The 2026 General Budget is a balanced budget that relies only on usual revenue sources (no one-time dollars), with rigorously budgeted expenses and a budgeted contingency fund (Revenue/Expenses) of \$36,805.

Does the 2026 General Budget “resolve” our chronic structural deficit?

No. The 2026 General Budget represents significant progress, but there is still much work ahead to ensure financial sustainability. We need to continue to grow our pledging base, legacy giving and our endowments. We need to continue to rebuild our General Budget operating cash balance (eroded by years of a structural deficit), and we need to develop a sustainable plan for maintaining our campus (e.g. a plan for funding fixed asset replacements and a means of addressing larger necessary capital improvement expenditures). In 2026, this important work will be continued by the Financial Sustainability Task Force, the Governing Board and the Finance Committee, with input from pastoral and lay staff leadership, frontline work area staff and volunteers, and the congregation.

Who has already approved the budgets being presented to the congregation?

The Finance Committee unanimously approved a final version of the 2026 General and COC Budgets on December 18, based on pledges received by the December 15th deadline. On January 12, the Governing Board unanimously approved the 2026 General and COC Budgets as presented by the Finance Committee (pages 8-11 of this update).

GENERAL BUDGET	2025 BUDGET Reforecast June 2025	2025 ACTUAL Dec 2025	2026 BUDGET Jan 2026	Notes
Starting Fund Balance	(131,432)		57,013	
REVENUE				
INDIVIDUAL GIVING				
Pledged Giving	1,114,503	1,207,494	1,479,481	1
Unpledged Giving	225,000	206,751	135,000	2
Second Mile Giving	200,000	250,764	-	
Other Income (e.g. plate offerings)	22,450	11,180	10,000	
Subtotal Individual Giving	1,561,953	1,676,189	1,624,481	
MEMORIALS	4,000	4,000	-	3
ENDOWMENT DRAWS	351,707	352,946	362,752	4
RECENT BEQUEST	34,700	34,700	-	
PROPERTY USAGE	126,085	148,374	135,698	5
OTHER INCOME	31,128	40,068	20,000	6
TOTAL REVENUE	2,109,573	2,256,277	2,142,931	7
EXPENSES				
PERSONNEL				
Clergy	388,274		392,684	8
Non-clergy	805,843		816,301	9
TOTAL PERSONNEL	1,194,117	1,162,652	1,208,985	10
NON-PERSONNEL				
Transfers OUT (other than CIF)	6,000	14,090	-	11
Administration- All Other	118,898	120,519	118,910	12
Communications	26,218	23,071	21,240	13
Conference Ministry Shares	318,190	317,246	279,359	14
Worship & Arts	11,150	10,908	10,300	
Youth & Discipleship	27,250	26,017	24,250	
Congregational Care	15,060	12,316	15,060	
Facilities & Custodial				
Utilities	114,860	116,928	119,655	15
Janitorial Supplies	23,000	22,889	23,015	
Maintenance Supplies	15,100	12,986	15,800	
Maintenance Contracts	73,400	68,556	76,052	16
Uncovered Maintenance/Repairs	95,000	88,123	95,000	
Capital Improvement Fund (CIF)	45,000	45,000	75,000	
Insurance & Professional Services	24,570	26,531	23,500	17
Subtotal Facilities & Custodial	390,930	381,014	428,022	
TOTAL NON-PERSONNEL	913,696	905,180	897,141	18
TOTAL EXPENSES	2,107,813	2,067,832	2,106,126	19
REVENUE/EXPENSES	1,760	188,445	36,805	20

General Budget- Explanatory Notes				
1	2026 budgeted Pledged Giving = 99% fulfilment of pledges received by Dec 15th			
2	2026 budgeted Unpledged Giving reflects \$65,000 of 2025 unpledged giving converting to 2026 pledges			
3	\$4,000 received in 2025 was an unrestricted estate gift (not an actual Memorial)			
4	2026 endowment draws will be 3% higher than 2025			
5	2026 budgeted Property Usage is lower than 2025 Actual due to loss of a tenant at the end of May (Rochester Oratorio Society is moving to a different location). Property use agreements are reviewed and updated annually, and we will continue to look for new opportunities.			
6	This number (primarily interest income) will be lower in 2026 due to lower account balances, interest rates and transfer of the Haxton Trust revenue to the Capital Improvement Fund (per donor's wishes)			
7	2026 budgeted Total Revenue is 2% greater 2025 Budget, but 5% less than 2025 Actual Total Revenue			
8	Rev Dr Michelle Bogue-Trost, Rev Kathy Thiel, and Mike Mullin			
9	Represents 93% of church-based non-clergy staff salary & benefits (remainder allocated to COC Budget)			
10	The 2026 Budget includes 2.5% cost of living adjustments (COLA) and healthcare benefits cost increases of almost 15%; still, the 2026 personnel budget is only 1.2% greater than the 2025 budget			
11	For 2025, \$6,000 for off-campus ministries (local & global) and \$8,090 unbudgeted (see October Finance Committee meeting minutes for details). For 2026, off-campus outreach ministries will be funded by the Joy of Christmas Offering. (CIF transfer OUT moved to Facilities & Custodial)			
12	79% of total costs (remainder allocated to COC Budget). 2026 Budget includes a \$10,000 annual cost savings (new lease agreements for copiers and copier supplies).			
13	90% of total costs (remainder allocated to COC). Some 2026 expenses transferred to Administration.			
14	Ministry Shares are set by the Conference. 2026 Ministry Shares are based on our 2024 General Budget revenue. 2027 Ministry Shares will be higher (because our 2025 revenue was higher).			
15	See Utilities Detail below.			
16	2026 Budget includes an additional cost for parking lot salting and a nearly \$9,000 annual cost savings resulting from a new 3-year Waste Management contract (50% of this contract is allocated to the COC).			
17	2025 over-budget due to timing (a quarterly invoice was paid in late Dec 2025 instead of early Jan 2026)			
18	2026 budgeted Total Non-Personnel is 2% lower than 2025 Budget (1% lower than 2025 actual spend)			
19	2026 budgeted Total Expenses are flat compared to the 2025 Budget (2% higher than 2025 actual spend)			
20	The 2026 budgeted contingency (1.7% of our total operating expenses) is a prudent safeguard against unforeseen expenses and allows us to continue to build up our cash reserves.			

Utilities Detail	2025 BUDGET	2025 ACTUAL	2026 BUDGET	Notes
Gas	34,000	32,556	32,480	Based on new supplier and likely delivery charge increases
Electricity	64,500	69,468	71,200	
Water	3,400	4,954	5,500	2026 Budget aligned with 2025 expenses
City Services	5,350	3,760	3,875	
County Services	7,610	6,189	6,600	
Subtotal Utilities	114,860	116,928	119,655	

COC BUDGET	2025 BUDGET June Reforecast	2025 ACTUAL Dec 2025	2026 BUDGET Jan 2026	Notes
Starting Fund Balance	622		81,778	
REVENUE				
TRANSFERS IN				
From Ministry Reserves	105,400	87,900	48,690	1
NEW INCOME				
COC General Funds				
COC Pledges	275,880	264,195	277,052	2
COC Unpledged Giving	15,000	52,586	30,000	3
COC Fundraisers (includes DIFO)	30,000	51,145	35,000	
COC Foundations/Grants (includes United Way)	65,000	43,268	80,000	4
Joy of Christmas Offering	15,000	16,795	-	5
Subtotal COC General Funds	400,880	427,988	422,052	
Ministry Specific Funds				
DCC (includes endowment)	44,050	43,906	57,582	6
Grocery Bag Ministry	-		4,500	
Community Garden	-		-	
Storehouse	20,000	24,564	35,000	7
UR Well Clinic	-		240	
TOTAL REVENUE	570,330	584,358	568,064	8
EXPENSES				
PERSONNEL				
Clergy- Outreach Pastor/COC Director	121,315		99,850	9
COC Program Staff	85,197		122,680	10
Allocated Church-Based Staff	87,975		58,171	11
TOTAL PERSONNEL	294,487	264,483	280,701	12
NON-PERSONNEL				
ADMINISTRATION	39,143	40,572	42,549	13
MINISTRIES				
Communications	3,250	2,563	2,360	14
COC Direct Program Costs				15
D&CC Food, Security, Non-Food	73,150	51,145	72,500	16
Grocery Bag Ministry	12,000	11,697	15,000	
Community Garden	2,925	200	1,000	
Storehouse Inventory & Non Inventory	30,000	30,900	30,000	
UR Well Clinic	500	135	500	
Subtotal Ministries	121,825	96,640	121,360	
FACILITIES, CUSTODIAL & INSURANCE				17
Utilities	34,924	36,066	38,195	18
Janitorial Supplies	9,535	8,707	11,335	
Maintenance Supplies	2,145	456	2,145	
Maintenance Contracts	37,998	37,319	36,104	
Uncovered Maintenance/Repairs	14,101	4,675	14,000	
Insurance & Prof Services	13,230	14,286	12,500	19
Subtotal Facilities & Custodial	111,933	101,508	114,279	
TOTAL NON PERSONNEL	272,901	238,720	278,188	20
TOTAL EXPENSES	567,388	503,203	558,889	21
(TRANSFERS IN + NEW INCOME)- EXPENSES	2,942	81,155	9,175	22

COC Budget- Explanatory Notes				
1	2025 Transfers IN = 50% new gifts + 50% gifts received in prior years (by consensus of ministry teams) 2026 Transfers IN = only gifts received in prior years (new gifts go directly to COC Budget- see below)			
2	2026 Budget reflects COC Pledges received by Dec 15 th			
3	2026 budgeted unpledged giving takes into account 2025 unpledged giving converting to 2026 pledges			
4	A 2025 \$25,000 grant application was delayed to 2026; growing grant/foundation support is a priority			
5	For 2026, Christmas Offering will be used to support off-campus outreach ministries (local & global)			
6	2026 Budget: Individ gifts (17,500) + Endowment (35,232) + Fdn/Grants (2,350) + Third Pres support (2,500)			
7	2026 Budget: Individ gifts (20,000) + Fundraisers (6,000) + Fdn/Grants (7,500) + Consignments (1,500)			
8	2026 budgeted Total Revenue is flat compared to 2025 Budget, and 3% less than 2025 Actual Total Revenue			
9	Rev Pat DuPont			
10	DCC Associate, Cook & Dishwasher; Storehouse Director; Social Work Intern; COC Property Care Staff			
11	Represents 7% of total church-based non-clergy staff salary & benefits (allocations based on roles). Lower total in 2026 because COC Property Care Staff is now dedicated program staff, rather than allocated.			
12	2026 Budget includes 2.5% cost of living adjustments (COLA) for all eligible staff			
13	21% of total administrative costs are allocated to the COC Budget. 2026 budget includes \$10,000 for grant research and grant writing support (NEW).			
14	10% of total church communications costs are allocated to the COC			
15	Ministry teams develop their own budgets in consultation with the COC Director and Outreach Committee			
16	DCC food costs were over-budgeted in 2025; 2026 budget includes increased Security costs			
17	Some direct bill (e.g. utilities); some allocated (e.g. insurance). Goal is direct-bill. Includes a nearly \$9,000 annual cost savings (50% allocation of new 3-year Waste Management contract).			
18	See Utilities Detail below.			
19	35% of total costs allocated to the COC; 2025 over-budget due to timing (Q1 2026 invoice paid late 2025)			
20	2026 budgeted Total Non-Personnel is 2% higher than 2025 Budget (13% higher than 2025 actual spend)			
21	2026 budgeted Total Expenses are 1% lower than 2025 Budget (and 11% higher than 2025 actual spend)			
22	2026 budgeted contingency (1.6% of total operating expenses) is a safeguard against unforeseen expenses.			

Utilities Detail	2025 BUDGET	2025 ACTUAL	2026 BUDGET	Notes
Gas	8,000	5,194	4,520	Based on new supplier and likely delivery charge increases
Electricity	23,674	26,934	29,300	
Water	1,500	1,890	2,200	
City Services	750	741	775	2026 Budget aligned with 2025 expenses
County Services	1,000	1,307	1,400	
Subtotal Utilities	34,924	36,066	38,195	

Asbury First Endowment Funds 2026 Planned Distribution	2026 Distribution	Restriction Category	Used For	General Budget	COC Budget	Off-Budget Property Fund	Off Budget Other Restricted	Off-Budget Funds Managed By
Unrestricted Funds								
General Endowment Funds	\$ 298,056	Unrestricted	General operations	\$ 298,056				
Restricted Funds								
Susan Shafer Pastoral Care Fund	\$ 34,140	Ministerial Support	Supports Minister for Congregational Care salary/benefits	\$ 34,140				
Craighead Fund	\$ 15,168	Music	Music- supports Principal Organist salary/benefits	\$ 15,168				
Helen Fultz Music Fund	\$ 12,888	Music	Music- supports Director of Music Ministry salary/benefits	\$ 12,888				
Neyhart Music Fund	\$ 1,557	Music	Music- supports instrumental music program				\$ 1,557	Director of Music Ministry
Fraser Instrumental Music Fund	\$ 6,264	Instrumental Music	Music- supports instrumental music program	\$ 2,500			\$ 3,764	Director of Music Ministry
Dining & Caring Center (DCC) Fund	\$ 35,232	Outreach	Outreach- supports Dining & Caring Center Operations	\$ 35,232				
Serendipity Fund	\$ 1,595	Ministerial Support	Outreach- support for Pastor's Discretionary Fund				\$ 1,595	Senior Minister
Troubled Youth Fund	\$ 9,384	Ministerial Support	Outreach- for troubled youth				\$ 9,384	Investment Committee
Ransford Wilson Fund	\$ 10,476	Property Stewardship	Capital improvements			\$ 10,476		Property Stewardship Committee
Budney Building Fund	\$ 14,724	Property Stewardship	Capital improvements			\$ 14,724		Property Stewardship Committee
Property Stewardship Fund	\$ 3,636	Property Stewardship	Capital improvements			\$ 3,636		Property Stewardship Committee
Total Restricted	\$ 145,064							
Total Endowments Distribution	\$ 443,120			\$ 362,752	\$ 35,232	\$ 28,836	\$ 16,300	
Percent of Total 2026 Budgeted Income				17%	6%	N/A	N/A	
Restricted Endowments Allocations by Category								
Ministerial Support	24%							
Music Program	25%							
Outreach (on and off-campus)	32%							
Campus Capital Improvements	20%							