

Finance Committee  
 Asbury First United Methodist Church  
 Finance Committee Chair Report (June 2026)

The May Finance Committee meeting was moved to June 1 due to Memorial Day weekend; however, due to multiple scheduling conflicts there were not enough committee members available for a regular meeting. I will be out of the country June 16 – July 7, so the next Finance Committee meeting will be on July 27. John, Deb and I continue to review financials on a regular basis.

The 3<sup>rd</sup> in a series of Financial Sustainability Updates was published in the Asbury First Monday Reader on June 1. The next such update will be in early September. Print copies will also be available at the Welcome Desk.

**Review of Income & Expenses**

April financials for both the General and COC Budgets continue to show income ahead of budget and expenses below budget, and there are no concerns. We continue to carefully monitor gas & electric and property care contracts expenses. Maintenance and repair expenses (managed through the Property Fund) were minimal in April.

The April General Budget Income & Expense Statement is included below. The highlighted figures are explained in the Key Findings & Notes on the second page.

A preview of May financials shows that pledged and unpledged Individual Contributions continue to be strong.

Our operating cash balances also continue to be strong:

End of Month Cash Balances	2025 January	2025 March	2025 June	2025 December	2026 January	2026 February	2026 March	2026 April
General Budget Fund (1A)	\$ (275,256)	\$ (274,918)	\$ (283,875)	\$ 178,026	\$ 252,290		\$ 318,795	\$ 302,054
COC Budget Fund (2A)	\$ 216,741	\$ 165,318	\$ 101,495	\$ 158,316	\$ 153,193		\$ 170,351	\$ 161,752
COC Reserve Funds (2B)	\$ 222,603	\$ 222,414	\$ 216,601	\$ 176,666	\$ 177,579		\$ 180,091	\$ 177,891
Off Budget Other Restricted (4A)	\$ 568,516	\$ 575,102	\$ 261,675	\$ 130,705	\$ 130,851		\$ 130,174	\$ 103,362
Off Budget Columbarium (4B)	\$ -	\$ -	\$ -	\$ 22,223	\$ 11,875		\$ 21,869	\$ 24,445
Property Fund (7A)	\$ 104,014	\$ 121,971	\$ 129,333	\$ 85,934	\$ 101,848		\$ 112,358	\$ 122,619
Aggregate Cash Balance	\$ 836,618	\$ 809,887	\$ 425,230	\$ 751,868	\$ 827,634		\$ 933,636	\$ 892,124
<b>April 2026 Notes:</b>								
Last year (Mar 2025), Fund 4A included >\$300K in bequests destined for the Endowment Funds and \$173K in Columbarium funds destined for Columbarium construction.								
Without these two large amounts, the aggregate cash balance would have been approximately \$334K.								
The Jan 2025 COC Budget Fund (2A) cash balance included a single large gift of \$68K that was not repeated in 2026.								
The Dec 2025 and Jan 2026 General Budget cash balances include a cash transfer of \$155,500 from the Endowments Fund (9A) to the General Budget Fund (1A) in Aug 2025.								
This represents moving an interfund loan for a prior year's capital campaign from the General Budget to the Endowment Fund; this loan will be repaid by a charitable remainder trust.								
As of Jan 2026, Property Fund 7A (previously called Capital Improvement Fund, or CIF) now includes both CIF dollars and 2026 budgeted maintenance/repairs dollars.								
April significant change in Fund 4A Balance: \$18,731 in Ad/Hoc Pass Through Funds were disbursed for the Scotland Trip (travel deposits from participants)								

**Summer Priorities**

- Develop 3-5 year budget forecasts for both the General & COC Budgets
- Determine 2027 General Budget income and expenses parameters (focus of July meeting), with guidance documents to follow for SPRC and Work Area leaders (as we did last year)
- Begin 2025 audit

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**Income and Expense Statement**  
 GENERAL BUDGET FUND 1A, April 2026

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	Current Period	Current Budget	Prior Year	Year to Date	Year to Date Budget	YTD Prior Year	Annual Budget Percentage	Annual Budget
<b>INCOME</b>								
<b>UNRESTRICTED INCOME</b>								
<b>INDIVIDUAL CONTRIBUTIONS</b>								
PLEGGED GIVING	\$100,960.58	\$111,989.00	\$131,847.88	\$714,550.36	\$623,889.00	\$664,873.23	48.30 %	\$1,479,481.00
UNPLEGGED GIVING	21,694.75	12,083.33	2,218.10	49,644.79	48,333.32	4,053.70	34.24 %	145,000.00
SECOND MILE GIVING	600.00	0.00	0.00	5,050.00	0.00	0.00	0.00 %	0.00
Subtotal Individual Contributions	123,255.33	124,072.33	134,065.98	769,245.15	672,222.32	668,926.93	47.35 %	1,624,481.00
<b>INCOME FROM TRUSTS/ENDMTS</b>								
BEQUESTS & MEMORIALS	0.00	0.00	2,891.67	0.00	0.00	11,566.68	0.00 %	0.00
HOLIDAY OFFERINGS	50.00	0.00	0.00	50.00	0.00	0.00	0.00 %	0.00
PROPERTY USAGE	14,631.00	15,863.92	19,884.07	47,189.42	51,155.68	51,117.39	34.78 %	135,698.00
OTHER INCOME	3,473.11	1,816.66	5,162.41	12,846.66	7,266.64	15,893.37	64.23 %	20,000.00
Subtotal Unrestricted Income	171,431.44	171,982.24	191,291.13	951,919.23	851,561.96	866,154.37	44.42 %	2,142,931.00
<b>TOTAL INCOME</b>	171,431.44	171,982.24	191,291.13	951,919.23	851,561.96	866,154.37	44.42 %	2,142,931.00
<b>EXPENSES</b>								
<b>PERSONNEL EXPENSES</b>								
CLERGY	\$34,004.88	\$31,838.66	\$29,077.90	\$125,568.30	\$127,353.64	\$129,687.05	32.87 %	\$382,063.00
PROGRAM STAFF - 1050	26,023.26	28,868.59	29,179.03	95,733.38	115,474.36	114,741.26	27.35 %	350,048.00
ADMIN. STAFF	19,068.25	18,794.83	16,062.12	71,739.52	75,179.32	69,591.78	31.81 %	225,538.00
PROPERTY CARE	6,057.03	11,650.41	15,919.69	30,384.25	46,601.64	66,401.81	21.73 %	139,805.00
OTHER PERS. EXPENSES	9,560.79	8,289.16	8,824.70	38,833.00	44,224.64	53,841.66	34.82 %	111,538.00
Subtotal Personnel Expenses	94,714.21	99,441.65	99,063.44	362,258.45	408,833.60	434,263.56	29.96 %	1,208,992.00
<b>ADMINISTRATION</b>								
INTERFUND XFERS OUT	0.00	0.00	0.00	0.00	0.00	11,000.00	0.00 %	0.00
COMPUTERS, NETWORK & DATA	5,412.80	4,250.00	3,581.28	18,220.62	17,000.00	15,547.63	35.73 %	51,000.00
OFFICE EQUIP & SUPPLIES	1,552.92	1,668.92	2,173.50	5,524.57	6,675.68	10,506.77	27.59 %	20,027.00
TELEPHONES & INTERNET	1,144.79	1,379.58	661.28	5,494.96	5,518.32	5,156.29	33.19 %	16,555.00
POSTAGE, AUDIT, OTHER ADM	550.63	1,015.67	1,405.97	4,630.52	4,062.68	4,509.47	14.78 %	31,328.00
Subtotal Administration	8,661.14	8,314.17	7,822.03	33,870.67	33,256.68	46,720.16	28.48 %	118,910.00
<b>MINISTRIES</b>								
COMMUNICATIONS	13,242.77	11,200.00	1,367.06	17,514.86	14,931.10	16,177.49	82.46 %	21,240.00
CONFERENCE CONNECTIONAL	23,279.92	23,279.92	26,144.98	93,569.68	93,119.68	105,029.92	33.49 %	279,359.00
WORSHIP & ARTS	659.97	1,395.84	700.00	2,485.21	3,983.36	8,720.89	24.13 %	10,300.00
YOUTH & DISCIPLESHIP	442.34	1,520.84	2,759.99	5,226.94	6,083.36	8,853.00	21.55 %	24,250.00

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**Income and Expense Statement**  
 GENERAL BUDGET FUND 1A, April 2026

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	Current Period	Current Budget	Prior Year	Year to Date	Year to Date Budget	YTD Prior Year	Annual Budget Percentage	Annual Budget
CONGREGATIONAL CARE	436.79	1,521.67	468.41	4,061.68	6,086.68	5,958.27	26.97 %	15,060.00
Subtotal Ministries	38,061.79	38,918.27	31,440.44	122,858.37	124,204.18	144,739.57	35.08 %	350,209.00
FACILITIES & CUSTODIAL								
UTILITIES	16,808.16	7,716.00	7,912.43	61,505.94	48,571.00	53,970.83	51.40 %	119,655.00
JANITORIAL SUPPLIES	1,185.20	1,917.92	1,555.29	7,197.26	7,671.68	9,687.77	31.27 %	23,015.00
MAINTENANCE SUPPLIES	451.57	824.67	578.46	6,481.32	6,841.68	7,167.67	41.02 %	15,800.00
PROPERTY CARE CONTRACTS	10,678.59	5,339.08	2,831.37	34,956.25	28,372.22	23,414.69	45.96 %	76,052.00
MAINTENANCE & REPAIRS	0.00	0.00	9,709.55	0.00	0.00	64,531.97	0.00 %	0.00
INSUR & PROF SVCS	0.00	0.00	0.00	5,250.05	5,875.00	10,452.54	22.34 %	23,500.00
CAPITAL IMPROVEMENT TRSF	6,250.00	6,250.00	6,250.00	25,000.00	25,000.00	25,000.00	33.33 %	75,000.00
MAINT/REPAIRS TRSF	7,916.67	7,916.67	0.00	31,666.65	31,666.68	0.00	33.33 %	95,000.00
Subtotal Facilities & Custodial	43,290.19	29,964.34	28,837.10	172,057.47	153,998.26	194,225.47	40.20 %	428,022.00
TOTAL EXPENSES	184,727.33	176,638.43	167,163.01	691,044.96	720,292.72	819,948.76	32.81 %	2,106,133.00
EXCESS INCOME/EXPENSES	(\$13,295.89)	(\$4,656.19)	\$24,128.12	\$260,874.27	\$131,269.24	\$46,205.61	708.94 %	\$36,798.00

**KEY FINDINGS & NOTES**

**INCOME**

**INDIVIDUAL CONTRIBUTIONS** Total individual contributions are on-budget for April; YTD (through April) individual contributions are ahead of 2025 by \$100K  
 Through April, 47% of total budgeted individual contributions have been received; for comparison, for 2025 (prior to the Second Mile Giving campaign) a similar percentage (49%) of budgeted individual contributions had been received through April 2025.

**TOTAL INCOME** Strong; 44% of total budgeted income has been received

**EXPENSES**

**PERSONNEL** Current month and YTD are below budget for two primary reasons: late hires (non-clergy positions budgeted for Jan starts not hired until March-May) and starting in April some Property Care Personnel Expenses (our staff) have been transferred to F & C Property Care Contracts (contracted agency staff)

**ADMINISTRATION** On-budget for both April and YTD (through April)

**FACILITIES & CUSTODIAL** Utilities are high in April due to RG&E billing cycle (two invoices in April); we continue to closely monitor utilities expenses (natural gas refund posted in May)  
 Property Care Contracts YTD (through April) are above budget due to several reasons: annual contract payments, at least one contract higher than budgeted and transfer of Property Care staff expenses (explained above)

We will continue to closely monitor all Facilities & Custodial expenses

**TOTAL EXPENSES** YTD (through April) 430K below budget; primary driver = late hires (explained above)

**EXCESS INCOME/EXPENSES** Year to date (through April) higher than budgeted