

## **Property Stewardship Committee**

The Property Stewardship Committee (PSC) is charged with managing the physical assets of Asbury First in such a way that these assets are preserved, maintained, and enhanced in support of the total ministry of the church. Physical assets include the buildings and everything in them such as furniture, equipment, etc. The PSC creates, manages and maintains a comprehensive Capital Improvement Plan (CIP) which identifies and prioritizes expected projects. The CIP looks out a minimum of five years, and is presented to and approved by the Governing Board annually. All changes to church property must be approved by the PSC.

The PSC manages the Capital Improvement Fund to pay for on-going capital improvement needs and the prioritized items in the Capital Improvement Plan. Each year a small percentage of the church budget goes toward capital improvement, and is held in this fund. The PSC also oversees the church's insurance needs and acts as the Building Committee for the Better Together projects. We look forward to managing the 1010 Outreach Center project.

Project highlights for 2021 included the Broadcast Booth renovation and upgrade, installation of Sanctuary monitors, IT Infrastructure project, rebuilding the Ed Wing boilers, and the LED lighting conversion project (installed by Monday Morning Crew) in the Education Wing, 1050 and exterior security lighting. Currently we are prioritizing projects for 2022 and establishing funding strategies.

Our projects range from very large and complex such as repair/replacement of the Ed Wing windows, to smaller items such as replacing outdated circuit breaker panels. Just like in your home, things sometimes fail unexpectedly and we are faced with an unplanned repair, causing our priorities to shift. With two buildings over 100 yrs old, and one approaching 70 yrs, there is a great deal of maintenance and needed upgrades.