

ASBURY FIRST *Financial Summary | Through April 2023*

Income and Expense Statement Consolidated Church and Community Outreach Center Operations

INCOME

INCOME	YTD April 2023	YTD Budget	Notes
INDIVIDUAL DONATIONS	\$708,511	\$625,287	(1)
DESIGNATED DONATIONS	\$9,156	\$8,667	
SUBTOTAL CONTRIBUTIONS	\$717,667	\$633,953	
FOUNDATIONS/ GRANTS	\$62,616	\$47,230	(2)
PROPERTY USAGE	\$33,780	\$39,980	
ENDOWMENT DRAWS	\$128,419	\$128,419	
OTHER	\$4,985	\$6,827	
TOTAL	\$947,466	\$856,409	

EXPENSES

EXPENSES	YTD April 2023	YTD Budget	Notes
WORSHIP & ARTS	\$128,610	\$135,913	
DISCIPLESHIP & YOUTH	\$96,873	\$101,645	
CONGREGATIONAL CARE	\$39,095	\$37,179	
COMMUNITY OUTREACH CENTER	\$79,511	\$85,975	
OTHER OUTREACH MINISTRIES	\$10,113	\$10,613	
SUBTOTAL MINISTRIES	\$354,202	\$371,326	
CONFERENCE APPORTIONMENT	\$55,992	\$56,409	
ADMIN/ INFRASTRUCTURE	\$450,023	\$403,633	(3)
TOTAL	\$860,217	\$831,367	

NOTES

(1) INDIVIDUAL DONATIONS: Individual donations are 13% ahead of budget, and approximately 16% over last year at this time. Pledges are 37% complete versus 34% at this time last year. Some of this positive variance is likely due to an "acceleration" of pledge payments.

(2) FOUNDATIONS/GRANTS: We are off to a good start here and are continuing to submit two grant applications per month.

(3) ADMIN/INFRASTRUCTURE: There are four items that largely explain this unfavorable variance.

MAINTENANCE: (\$16,000) — Substantial unexpected plumbing repairs account for most all of this variance.

INTERNAL COMMUNICATIONS: (\$5,000) — Annual subscription services come due more heavily in Q1 than in other quarters.

CUSTODIAL PERSONNEL: (\$15,000) — We have been short-staffed here and had to cover the shortage with higher costing contract labor. With our new Director of Property Care now in place, we anticipate our need for outside coverage diminishing.

UTILITIES: (\$8,000) — RG&E meter readings have been very sporadic. Bills based on estimated usage have tended to be understated.